

McClurg buys into Kojo rise

VALERINA CHANGARATHIL



ADELAIDE creative agency Kojo will tap into global relationships and additional capital for growth as a result of a new equity investment.

Australian businessman Jamie McClurg has joined Kojo as shareholder and nonexecutive director, investing an undisclosed amount for a non-controlling stake in the business.

Mr McClurg, 46, is chair of property development company Commercial & General.

"Kojo is exceptional as a global company and the investment is an individual private capacity," Mr McClurg told The Advertiser.

BUYING IN: SA businessman Jamie McClurg sees value in his latest investment into local creative business Kojo.

"Having observed Kojo's success on the national and international stage,

they have continually demonstrated that they are at the forefront of innovation in bringing the art of creative, production and delivery together across their three core businesses (Kojo Creative, Kojo Sport and Kojo Film & TV). It's a rare service offering, delivered on a world stage, that I am excited to be a part of and help take to the next level," he said. Mr McClurg's entry comes as company director Maryanne Milazzo departs the business as a shareholder and

director. She was on the board for the past eight years and was the wife of Kojo founding partner, the late John Chataway.

Kojo chief executive Dale Roberts said the new investment would help continue national and international growth of its services and business model.

"Jamie not only brings his extensive experience in business but also an incredible passion for the creative sector," Mr Roberts said.

"Kojo spans a diverse range of services so as a business, we needed to ensure we have equally diverse skills and experience across the ownership and board structure of our company. He also has the ability to support the business with ideas and strategies."