

New HQ and new look for Beach

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A NEW energy hot spot in the Adelaide CBD has revealed itself with the news that one of South Australia's largest ASX listed companies is to move to a new corporate head office on Flinders St, right next door to one of its major competitors.

Beach Energy will leave its home on Conyngham St, Glenside in June, to relocate to 80 Flinders St, mere metres away from the Santos SA headquarters. The relocation comes after a transformative year in which the company grew its workforce by more than 300 people across Australasia.

Beach will occupy two floors of the newly refurbished office having sold its Glenside headquarters to Southern Cross Care. Beach will remain the tenant at Glenside ahead of the relocation of all Adelaide based staff over several weeks.

NEW HQ: Beach Energy is relocating to 80 Flinders St, complete with a new company brand.

Following the acquisition of Lattice Energy in January last year, Beach's

Australasian workforce has grown from around 150 employees to more than 500, with Adelaide-based numbers growing by around 80 in that time. Beach today has offices in Adelaide, Melbourne and New Zealand.

The resources company last year signed an agreement with the State Government to keep its headquarters in Adelaide for the next 10 years. The lease deal was done by Knight Frank SA's head of leasing Martin Potter.

"The single floor of 3230sq m together with the foyer upgrade and new EOT facilities made 80 Flinders St a unique opportunity in the Adelaide market for Beach Energy to relocate to the CBD," Mr Potter said.

Beach chief executive, Matt Kay, said the move symbolises the completion of Beach's transition to a "new" company building upon the success created since it was set up in Adelaide in 1961.

"The transformation of Beach over the last 12 months has been quite extraordinary as we have grown into one of Australia's most significant players in the oil and gas exploration and production market," Mr Kay said.

"I am really excited about the next 12 months for our company, as we roll out a substantial drilling program and consolidate our workforce in Adelaide, which will remain Beach's home for the foreseeable future.

"Adelaide has significant advantages over other capital cities – not only does it offer an unrivalled lifestyle for our staff

– but the commercial real estate market is second-tonone."

Working alongside Santos will likely be seen as a positive by Beach, which has partnered with its competitor on several joint ventures in the Cooper Basin.

The new HQ will feature innovative design (by global design outfit UniSpace) within a modern and collaborative working environment.

Mr Kay also announced a new company brand to tie in with the move.

Developed by SA design agency Brighter, it pays homage to the company's founder, geologist Reg Sprigg, using the ammonite (a coiled, chambered fossil shell) as its key feature.

"We are a company that is proud of what we have achieved in the past, and our new corporate brand builds upon this and positions us as a confident, energetic and modern oil and gas company," Mr Kay said.

"It is also no coincidence that this new logo follows the recent completion of the Lattice integration allowing us to move forward as one transformed company."

Lord Mayor of Adelaide Sandy Verschoor said it was great news to have another key player in the resources sector located in the city and another example of the city's growing reputation as a smart and innovative place to do business.

"Significant investment in infrastructure, major growth in key industries and new private developments underway are all contributing to increased demand for office space from local, national and international business," she said.