


# Klein Tools® Acquires Wattmaster, Alco Brands in Melbourne, Australia

U.S.-based manufacturer expands investment in the Australian market

 Klein Tools logo (PRNewfoto/Klein Tools)

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**Klein Tools** →

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CHICAGO, Feb. 4, 2019 /PRNewswire/ -- Klein Tools (www.kleintools.com), the premier hand tool brand among U.S. electricians, today announced the acquisition of the Wattmaster and Alco brands, based in Carrum Downs, a suburb of Melbourne, Victoria, Australia. Klein Tools acquired substantially all of the business assets of Wattmaster and Alco parent company EIMako Pty Ltd, with no further specifics of the asset transaction terms disclosed.

Having celebrated its 50<sup>th</sup> anniversary in 2013, Wattmaster markets and distributes one of Australia's best-known ranges of electrician's tools, instruments and consumables. Sister brand Alco was the first in market to provide a comprehensive range of Metal Cable Glands designed in Australia to meet Australian and International Standards.

"The Wattmaster business is very appealing to Klein Tools as we continue to expand our Australian-market presence," says Thomas R. Klein, Sr., Chairman of Klein Tools. "Wattmaster and Klein Tools have much in common, including loyal customers and reputations for high-quality products. We believe our combined resources will present additional growth opportunities, and we're excited to welcome Wattmaster and Alco to the Klein Tools family."

## About Klein Tools

Since 1857, Klein Tools, a family-owned and operated company, has been designing, developing and manufacturing premium-quality, professional-grade tools. Having

celebrated its 160th anniversary in 2017, Klein Tools remains committed to investing in the Australian market, building upon its 2010 acquisition of South Australia-based Mumme Tools. For more information, visit [www.kleintools.com](http://www.kleintools.com).

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