

FORTNIGHTLY BULLETIN

4 June 2019
BULLETIN 34

In this Bulletin

- Like to drive a brand new Audi for the day
- Report on second culture training day
- Free high powered review of your strategy
- Influence Government policy
- Scholars in the News
 - David Hayley (ILF2018), Myriota
 - Neil Gibbins (ILF2014), Vintage Energy

COMING EVENTS/DATES

Friday 16 August 2019



Audi Drive Day with Solitaire Automotive Group

Solitaire
Automotive Group

Full Day with lunch included (timings to be finalised)

Limited places, email Suzi if you are interested in participating.
suzi@industryleaders.com.au

Save the date

Monday 23 September

Industry Leaders Fund 10th Anniversary Awards Ceremony
Premium Cocktail Function
Adelaide Convention Centre
5.30 pm to 8.00 pm

PAST EVENTS



The ILF Culture training event held on Friday 24 May was a huge success.

Feedback was excellent from the second ILFSN Culture day. Christine Molitor set the scene as MC in a relaxed inclusive way. The Keynote talk from Jenny Harvey provided plenty of humour and practical pointers while Gerry Doyle set a wonderful honest tone for other panellists' excellent insights. The panel included Air Vice Marshall Gavin Turnbull, Deputy Chief of the Air Force, who flew in specially from Canberra and received many questions. Scholars Eddie Lane, and Kelly Jamieson showed that Scholars are quality leaders, Bruce Watson (Workcover Queensland) explained what it is like to be on the union side of the industrial relations fence and Iain Kemp (Grant Thornton) explained how a carefully planned new office layout can make a huge difference. Ben Smit Founder of Teamgage) listed observations made as he has visited client companies that have purchased his real time employee feedback culture improvement tool. Word had spread to the Chief Entrepreneur, Jim Whalley, who attended part of the day.

Special thanks go to Grant Thornton for sponsoring and hosting the event in their beautiful premises.

FREE STUFF

Work on your business?

We all know we need time to work on our businesses, not in them.

Here is a no cost offer from an ILFSN sponsor that provides:

- An opportunity to reassess your business strategy, or build a new one.
- Access to guidance from an experienced Grant Thornton business adviser.
- Two hours approx. of analysis and facilitated thinking about your business.
- Involvement of your senior managers at your discretion.
- Your own list of challenges and defines what ideally your business will achieve in a defined timeframe.
- Produces a road map to allow you to get your business to where it should be.
- A written report of the findings so you can implement the outcomes.
- No charge, obligations or commitments.

Interested? Please email Iain.Kemp@au.gt.com

Or read more below:

Grant Thornton would welcome the opportunity to spend time with Scholars to get to know you better through their 6 Box program. Plainly described, this is an opportunity for business leaders to ***“spend time on the business, not in it”***.

An extract of what Grant Thornton normally send out to clients:

“The 6 Box Model framework has been developed to enable robust conversations around business success factors (e.g. strategy, financing, risk, operations, talent and owner value).

To get the most of the 6 Box workshop, we suggest the CXO suite or equivalent attend the session. Using visual aids, we step through

considerations around your strategic ambitions and the obstacles and opportunities to achieving them.

We have run the 6 Box Workshop with a number of clients who describe the value in the session as assisting them isolate key issues and opportunities, and putting practical steps in place to action them effectively. It also provides an opportunity for the management team to assess their alignment on key priorities.

The session provides Grant Thornton the opportunity to understand more about the drivers of your business, while providing a practical action plan aligned to your priorities.

There is nothing for you to prepare in advance and we will not charge you for the workshop. We would need approximately 1.5 to 2.5 hours to run the 6Box workshop.”

WHAT THE GOVERNMENT SHOULD DO TO SUPPORT BUSINESS

We all know what the government should do to support business, don't we. You can be part of the process to get them to actually do it by explaining how much society will benefit. The Grant Thornton report detailed below provides lots of concrete evidence about the benefits that will flow from a more viable medium enterprise sector.

One good way to influence government decisions is to read the report and ensure the facts contained in it are understood by the broadest cross section of the community.

1. **Mid-Sized Business Report (MSB)**

Grant Thornton released our Mid-Sized Business Report on 22 May 2019. Iain Kemp is very passionate about the significant role that MSB's play in the South Australian economy and clearly sees the impact that ILF has on further enhancing the profile of leaders within these businesses. He believes the MSB report will make good reading for ILF Scholars.

The result of the May election, whilst a surprise for many, means that we now have certainty.

Iain continues, "Whilst the Morrison Government laid out their commitments in the April 2019 Federal Budget and during the recent election campaign, it is

our hope that reform remains on the table – and that our mid-sized clients receive more support befitting their significant contribution to the economy.

In an effort to stimulate the conversation around what that might look like, we have commissioned analysis from Professor Neville Norman from the University of Melbourne on the role of mid-sized business in the Australian economy. This wasn't easy for Professor Norman, as Grant Thornton recognises mid-sized business as those generating between \$50m - \$500m, and the information we needed to compile this study isn't readily accessible – but we have done it.

“Representing less than 1% of all Australian businesses, mid-sized businesses generate 14% of sales revenue and contribute nearly 20% of corporate tax revenue. They are small in number, significant in impact and overlooked by policy.

“We also assessed what a 10% boost in revenue would look like and how this could be achieved across 11 different sectors – from both a policy and a business perspective. From changing how we fund our healthcare sector, and re-looking at our preferential tariff arrangements for manufacturing, through the treating your people like customers in the retail sector – we have shone a spotlight on mid-sized business across industries.

Link to the report:

https://www.grantthornton.com.au/en/insights/reports/mid-sized-business-report/?utm_source=mkto&utm_medium=email&utm_campaign=190503_CTR_N_NO_MSB_Mid-size_Business_Report.Email%20send&mkt_tok=eyJpIjoiWkdGaE5EaGtZVFprT1RGaSlInQiOiJVK0dPMjROM1F6dE44cEFYWV5ZVFkeGNEazcxMzRLUWUwaUdOd1NvQkQzUVwvNEplYlRabnZXUDVWN0t3dE1vZVwvejBiS21HMVhpbnhOa3BFUzNKQUJBPT0ifQ%3D%3D

SCHOLARS IN THE MEDIA *(Click on the link to read the article)*

The following articles can also be seen on the ILF website.

Myriota, David Haley (ILF2018) ranked by Forbes 13 in the top 25 of a total of 26,792 IoT startups To watch In 2019. *Forbes Magazine* 3/2/19

Read the article

Vintage Energy, Neil Gibbins (ILF2014) announces first Cooper Basin play. *Advertiser*
23/5/19

[Read the article](#)

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Kind regards
Suzi