

Sage sees record growth

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SAGE Automation has marked its 25th year of business growth with its third consecutive set of record financial results.

The Tonsley-based industrial automation company, which employs more than 300 staff, reported revenues of \$93 million to the end of June. Total profit came in at \$5.6 million, up from the previous year's \$4.5 million.

Over the three-year period, the company has seen a 34 per cent growth in revenue and almost doubled its staff headcount and increased profitability by 200 per cent.

At its annual meeting last week, Sage announced a number of significant changes, including the appointment of SA businessman Bruce Carter as its chairman from January. He replaces David McNeil, who is retiring from the position he has held since 2007. Founder Andrew Downs will assume a new role of founder and executive director, stepping away from his role as managing director to focus on other board positions, philanthropy, coaching and mentoring roles.

Current group chief executive Adrian Fahey will take on the additional role of managing director.