

InDaily Briefcase: Business snippets from around SA

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eologix CEO Thomas Schlegl and Ping Services CEO Matthew Stead celebrate merger. Photo: Ping Services.

Australia and Austria revolutionising wind power generation

Lot Fourteen-based South Australian technology company, Ping Services is merging with Austrian-based sensor technology company, eologix.

The strategic merger will allow the combination of Ping's continuous acoustic monitoring system and eologix's on-blade sensor system to optimise wind turbine maintenance, decrease repair costs and increase power generation by delivering a complete blade monitoring solution.

“By combining our strengths, the joint system will be the only one on the market that offers wind farm operators a comprehensive, real-time picture of blade health and operation,” said eologix CEO Thomas Schlegl.

“A more complete picture of blade health means operators are empowered to recognise issues as soon as they emerge.”

Combining the technologies means data from both monitors will be sent to one receiver and can be viewed by the operator on one dashboard.

Ping will continue operations in Australia while eologix will remain in Austria, with both companies servicing the global market.

While the merger is effective immediately, the first joint product will be launched later in 2023 under the combined business names ahead of a rebrand in 2024.